

BUDGET FOR BROWN RANCH COMMUNITY ASSOCIATION (BRCA)

April-2018 thru March-2019

COMMUNITY ASSOCIATION EXPENSES	TOTAL YEARLY EXPENSE	\$ PER LOT W/ 96 LOTS
		96
ADMINISTRATIVE EXPENSES		
Association Management	\$ -	\$ -
Legal Fees	\$ 75	\$ 0.78
Accounting Fees & Tax Preparation	\$ 400	\$ 4.17
Insurance (Liability & Property)	\$ 2,550	\$ 26.56
Administrative Expenses & Bank Charges	\$ 100	\$ 1.04
Sub-Total Administrative Expenses:	\$ 3,125	\$ 32.55
MAINTENANCE & OPERATING EXPENSES		
Landscape Maintenance (Common Areas)	\$ 18,000	\$ 187.50
Machinery Maintenance	\$ 800	\$ 8.33
Fuel Costs	\$ 700	\$ 7.29
Spray Program for Pathways & Open Space	\$ 700	\$ 7.29
Fertilizer Program for Open Spaces	\$ 650	\$ 6.77
Landscape Extras (Plant Replacements, etc.)	\$ -	\$ -
Irrigation Water (Uncompahgre Water Users Association) Currently paid by SOM	\$ -	\$ -
Irrigation/Pump Maintenance & Blowout	\$ 3,500	\$ 36.46
Repairs & Maintenance of Common Facilities (Parks, Park Facilities and Pond Equipment)	\$ 500	\$ 5.21
Electricity (Pump & Lights)	\$ 5,850	\$ 60.94
Sub-Total Operating Expenses:	\$ 30,700	\$ 319.79
DISCRETIONARY SPENDING		
Prairie Dog Control	\$ 1,200	\$ 12.50
Repair Pond Aerator	\$ 750	\$ 7.81
Sub-Total Discretionary Spending:	\$ 1,950	\$ 20.31
MACHINERY & COMMON FACILITIES RESERVES		
Common Facilities Reserves (Pump Replacement & Irrigation Mainline & Trails)	\$ 2,000	\$ 20.83
Machinery Replacement Reserve	\$ 3,000	\$ 31.25
Sub-Total Facilities & Landscape Reserves:	\$ 5,000	\$ 52.08
TOTAL ANNUAL HOA DUES REQUIRED:	\$ 40,775	\$/ Lot /Yr
BRCA Dues @ \$350.00 per year	96 \$ 33,600.00	\$ 350.00
CWP Irr Assessment @ \$175.00 per year	41 \$ 7,175.00	\$ 175.00
TOTAL ASSESSMENT INCOME:	\$ 40,775	
SURPLUS OR (DEFICIT):	\$ -	
Current Cash On Hand (3/18)	\$ 4,100	
Projected Reserve for (3/19)	\$ 6,100	