

Brown Ranch Community Association
Balance Sheet
March 31, 2024

ASSETS

Current Assets		
Cash-Alpine Bank	\$	1,553.35
Cash-Money Market (Alpine)		30,421.38
Accounts Receivable		463.77
		32,438.50
Total Current Assets		
Property and Equipment		
Machinery & Equipment		85,931.50
Accumulated Depreciation		(63,726.00)
		22,205.50
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
Total Assets	\$	54,644.00

LIABILITIES AND CAPITAL

Current Liabilities		
N/P - John Deere Mower	\$	2,863.65
CONSTRUCTION DEPOSIT		7,200.00
		10,063.65
Total Current Liabilities		
Long-Term Liabilities		
LIABILITY_Fut. Irrigation		13,651.38
LIABILITY_Fut. Common Areas		10,485.00
LIABILITY_Fut. Machinery Maint		6,285.00
		30,421.38
Total Long-Term Liabilities		
Total Liabilities		
Capital		
Retained Earnings		30,964.05
Restricted Earnings_Res. Funds		(30,421.38)
Net Income		13,616.30
		14,158.97
Total Capital		
Total Liabilities & Capital	\$	54,644.00