

Brown Ranch Community Association
Balance Sheet
March 31, 2021

ASSETS

Current Assets		
Cash-Alpine Bank	\$	873.82
Cash-Money Market (Alpine)		<u>3,000.00</u>
Total Current Assets		3,873.82
Property and Equipment		
Machinery & Equipment		76,086.00
Accumulated Depreciation		<u>(47,429.00)</u>
Total Property and Equipment		28,657.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$ 32,530.82</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
N/P - John Deere Mower	\$	9,219.04
CONSTRUCTION DEPOSIT		<u>400.00</u>
Total Current Liabilities		9,619.04
Long-Term Liabilities		
LIABILITY_Fut. Irrigation		1,320.00
LIABILITY_Fut. Common Areas		1,020.00
LIABILITY_Fut. Machinery Maint		<u>660.00</u>
Total Long-Term Liabilities		<u>3,000.00</u>
Total Liabilities		12,619.04
Capital		
Retained Earnings		65,778.62
Restricted Earnings_Res. Funds		(3,000.00)
Net Income		<u>(42,866.84)</u>
Total Capital		<u>19,911.78</u>
Total Liabilities & Capital		<u><u>\$ 32,530.82</u></u>